

Explanation of variances – 2019/2020

Staplegrave Parish Council

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9400	8084	-1316	-14%	
Box 3 <i>Total other receipts</i>	6034	4,918	-1,116	-18%	No Community Infrastructure Levy (CIL) money received in 2019/20
Box 4 <i>Staff costs</i>	3877	4164	287	+7.4%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	12254	20,328	8,073	65.88%	In 2019-20, a one-off expense to repair a footpath was incurred. The cost was £10,122
Box 9 <i>Total fixed assets & long term investments & assets</i>	21870	22,400	530	+2.42	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Contingency fund - £1,000 Proposed budget spending 2020/21 - £12,000 The general reserve balance is therefore £7,000</p>				