

Explanation of variances – pro forma

Name of smaller authority: **Staplegrave Parish Council**

County area (local councils and Somerset)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	31,627	20,137				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	8,084	8,146	62	0.77%	NO	
3 Total Other Receipts	4,918	2,676	-2,242	45.59%	YES	VAT refund high in 2019/20 due to resurfacing of footpath
4 Staff Costs	4,164	3,933	-231	5.55%	NO	
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments	20,328	9,921	-10,407	51.20%	YES	Resurfacing of footpath at £10000 in 2019/20
7 Balances Carried Forward	20,137	17,105			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	20,137	17,105				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	22,400	22,400	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)